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第二屆香港資本市場論壇2025 《如何提升經濟活力和強化競爭力》

The 2nd Hong Kong Capital Markets Forum 2025
“Enhancing Economic Vitality and
Strengthening Competitiveness”



www.hkcapmkforum.com

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誌香港資本市場論壇2025

論壇二屆聚群豪
資本流通覓智韜
激活創新求變法
圖強鑄劍治磨刀
金融樞紐伸潛力
經濟平台挽向高
再步青雲添際遇
臨期共慶舉醇醪

徐尉玲博士詩



In Commemoration of the Hong Kong Capital Markets Forum 2025

A forum run in second passion-round
Amasses wisdom flowing funds inbound,
To add new life, to bolster market norm,
To strengthen trade, to cause decree reform.

A hub invested due to countless room,
A platform raising higher value bloom,
Let's join in toil to soar to clouds that shine,
Let's meet there revelling cupful sweet wine.

Verses by Dr. Carlye Tsui

目錄 Contents

2-3	議程	Agenda
4-5	前言	Preface
6-13	題辭	Inscription
14-15	論壇主席獻辭	Message from Chairman of Forum
16-17	籌委會主席獻辭	Message from Chairman of the Organizing Committee
18	主題演講嘉賓	Keynote Speaker
19	午餐演講嘉賓	Luncheon Speaker
20-27	專題討論嘉賓	Panel Speakers
28	香港上市公司審核師協會	PIEAA
29	香港上市公司商會	CHKLC
30	香港董事學會	HKIoD
31	香港資本市場從業員協會	HKCMP
32	論壇籌委會	Forum Organizing Committee
47	鳴謝	Appreciations
48-49	活動回顧	2024 Highlights

議程 Agenda

時間 Time	詳情 Details
09:15 - 09:36	開幕儀式 Opening Ceremony
09:15	奏唱國歌 Playing of the National Anthem
09:17	開幕大合照 Group Photo
09:20	論壇啟動儀式 Kick-off Ceremony
09:23	開幕致辭 Opening Speech 林建興博士 Dr. Kenneth Lam 論壇籌委會主席 暨 香港上市公司商會常務副主席 Chairman, Forum Organizing Committee cum Deputy Chairperson, The Chamber of Hong Kong Listed Companies
	陳茂波先生 大紫荊勳賢, GBS, MH, JP Mr. Paul Chan Mo-Po GBM, GBS, MH, JP 香港特別行政區政府財政司司長 Financial Secretary, the Government of the Hong Kong Special Administrative Region
	祁斌先生 Dr. Qi Bin 中央政府駐港聯絡辦公室副主任 Deputy Director, Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region
09:46 - 10:00	專題演講 Keynote Speech 以優良管治促進績效：公司治理作為上市市場長期成長的動力 From Conformance to Performance: Governance as Driver for Long-Term Listing Market Growth
	黃天祐博士 SBS, JP Dr. Kelvin Wong SBS, JP 證券及期貨事務監察委員會主席 Chairman, Securities and Futures Commission (SFC)
10:00 - 11:00	專題討論 (一) Panel Discussion (I) 優化及豐富香港資本市場 Optimising and Enriching the Hong Kong Capital Markets
	主持人 Moderator 陳錦榮先生 BBS, MH, JP Mr. Clement Chan BBS, MH, JP 香港資本市場論壇主席 暨 香港上市公司審核師協會主席 Chairman, Hong Kong Capital Markets Forum cum Chairman, Hong Kong Association of Registered Public Interest Entity Auditors Limited (PIEAA)
	討論嘉賓 Panelists (1) 廖志強先生 Mr. Raymond Liu 香港按揭證券有限公司高級副總裁 (財務) Senior Vice President (Finance), The Hong Kong Mortgage Corporation Limited
	(2) 柳木海先生 Mr. Lawrence Lau 海通國際董事總經理 兼 私人財富管理部主管 Managing Director, Head of Private Wealth Management, Haitong
	(3) 王航女士 Ms. Sharon Wang 中電控股有限公司集團庫務及項目融資高級總監 Senior Director, Group Treasury & Project Finance, CLP Power
	(4) 徐經緯先生 Mr. Johnson Chui 香港交易所董事總經理 兼 環球上市服務部主管 Managing Director, Head of Global Issuer Services, Hong Kong Exchanges and Clearing Limited (HKEX)

11:00 - 11:25 **茶歇 Coffee Break**

11:25 - 12:25 專題討論 (二) Panel Discussion (II)
香港作為國際金融中心的過去、現在與展望
Hong Kong as an International Finance Centre: Past, Present and the Outlook

主持人 Moderator
葉天賜先生 Mr. Arnold Ip
香港資本市場專業人員協會主席
Chairman, Association of Hong Kong Capital Market Practitioners (HKCMP)

討論嘉賓 Panelists
(1) 陳健先生 Mr. Kin Chan
Argyle Street Management Limited 創始人
Founder, Argyle Street Management Limited

(2) 楊能妮女士 Ms. Denise Jong
禮德齊伯禮律師行合夥人 兼 全球董事會成員
Partner & Global Executive Committee Member, ReedSmith Richards Butler LLP

(3) 白思佳女士 Ms. Nelly Pai
摩根大通董事總經理 兼 投資銀行部上市保薦及企業融資部門主管
Managing Director, Investment Banking & Head of Hong Kong IPO and Corporate Finance Group,
J.P. Morgan Securities (Asia Pacific) Limited

(4) 鄭光國先生 Mr. James Cheng
新加坡國立大學商學院客座教授
Adjunct Associate Professor, National University of Singapore Business School

12:25 - 12:45 **小休 Break**

12:45 - 14:30 **午餐會 Luncheon**

12:45 七言律詩 Two Four-line Stanzas of Couplets in Iambic Pentameter
徐耐玲博士 Dr. Carlye Tsui
香港董事學會榮休行政總裁兼榮譽理事
Emeritus CEO and Honorary Council Member, The Hong Kong Institute of Directors (HKIoD)

13:00 午餐會主講嘉賓簡介 Luncheon Keynote Speaker Introduction
陶榮博士 Dr. Christopher To
香港董事學會主席
Chairman, The Hong Kong Institute of Directors (HKIoD)

午餐演講 Luncheon Speech
2025年人民幣國際化新趨勢與香港國際金融中心地位的發展新動力
Trends in RMB Internationalization in 2025 and New Driving Forces for the Development of Hong Kong as an International Finance Centre

巴曙松教授 Professor Ba Shusong
香港交易所董事總經理 兼 首席中國經濟學家
Managing Director, Chief China Economist, Hong Kong Exchanges and Clearing Limited (HKEX)

13:20 頒發紀念品 Trophy Presentation

13:30 閉幕致辭 Closing Speech
陳錦榮先生 BBS, MH, JP Mr. Clement Chan BBS, MH, JP
香港資本市場論壇主席 暨 香港上市公司審核師協會主席
Chairman, Hong Kong Capital Markets Forum cum
Chairman, Hong Kong Association of Registered Public Interest Entity Auditors Limited (PIEAA)

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前言 Preface

2025年是香港資本市場邁向新里程的重要一年。隨著全球經濟格局持續重塑，地緣政治挑戰加劇、區域競爭升溫，以及科技創新驅動市場變革，香港資本市場正處於一個充滿挑戰與機遇的關鍵時刻。作為連接中國內地與國際市場的重要橋樑，香港長期以來憑藉其獨特的地位，成為全球資本流動的樞紐。然而，當前的不確定外圍環境對香港的市場結構、發展模式及國際地位提出了全新要求。在此背景下，今年的論壇以《增強經濟活力與提升競爭力》為主題，旨在探討如何在複雜多變的環境中，進一步激發市場活力，鞏固香港作為國際金融中心的競爭優勢，並深化其在全球及國家發展中的重要角色。

香港資本市場在後疫情時代的復甦與發展，充分展現了其韌性與創新能力。憑藉穩健的法治基礎和靈活的市場運作機制，香港多年來一直是國際投資者信賴的資本市場。然而，面對全球經濟增長放緩、國際資本流動趨勢變化以及財富管理需求愈加多元化，香港需要進一步優化其市場機制，提升市場活力，同時探索創新的金融與商業模式，以應對挑戰並抓住新機遇。如何在國際競爭中保持領先，如何在「一帶一路」倡議及粵港澳大灣區建設中發揮更大作用，這些都是香港未來需要聚焦的關鍵議題，也是本次論壇的討論重點。

本次論壇匯聚了來自本地及國際的專家學者、業界領袖及政策制定者，圍繞中國資本市場發展與香港的角色、香港資本市場革新與未來趨勢、以及如何吸引國內外投資者等重要議題展開深入討論。

其中，兩場專題討論將分別以「香港作為國際金融中心的過去、現在與未來」及「優化及豐富香港資本市場」為主題，從歷史與未來、策略與實踐的多個層面展開對話。第一場專題討論將聚焦於如何優化香港的資本市場基礎設施、擴展金融產品多樣性、深化與內地市場的聯繫，以及如何利用科技與可持續發展趨勢推動市場變革；第二場則將回顧香港作為國際金融中心的發展歷程，並分析其在當前環境下如何繼續保持領先地位。這些討論將為業界提供具前瞻性和實用性的建議，幫助香港在應對全球經濟波動和地緣政治挑戰的同時，抓住資本市場轉型帶來的機遇。

此外，論壇亦將深入分析2025年的宏觀經濟趨勢，探索香港如何通過靈活的政策和策略應對全球資本市場的變化。例如，在金融科技和綠色金融日益成為市場焦點的當下，香港可如何利用自身優勢，推動新興金融領域的快速發展？如何為國際與內地投資者提供更多元化的投資選擇？如何在國際資本流動日益複雜的環境中，進一步提升市場流動性和透明度？這些問題將在論壇中得到深入探討，並從政策層面和市場實踐層面提出解決方案。

此次論壇的舉辦，亦與亞洲金融論壇（Asian Financial Forum, AFF）及國際金融周（International Financial Week, IFW）相呼應，進一步加強香港作為國際金融中心的全球影響力，並為推動區域及全球的金融合作與經濟繁榮作出積極貢獻。亞洲金融論壇和國際金融周作為香港推動金融創新與合作的重要平台，與本次論壇形成互補，共同促進香港資本市場的持續深化與拓展。

資本市場的活力與競爭力是現代經濟發展的基石，而香港的未來成功，既有賴於市場機制的深化改革與創新，也離不開業界之間的緊密合作與共同努力。我們相信，本次論壇將為香港資本市場的未來發展提供寶貴的洞見，為業界提供啟發性的見解和實用的解決方案。

The year 2025 marks a significant milestone for Hong Kong's capital markets. Amidst the ongoing reshaping of the global economic landscape, intensifying geopolitical challenges, rising regional competition, and market transformations driven by technological innovation, Hong Kong's capital markets find themselves at a pivotal moment of both challenges and opportunities. As a vital bridge connecting Mainland China and international markets, Hong Kong has long leveraged its unique position as a global capital flow hub. However, the current uncertain external environment places new demands on Hong Kong's market structure, development model, and international standing. Against this backdrop, this year's forum, themed "Enhancing Economic Vitality and Strengthening Competitiveness", aims to explore how to invigorate market vitality, consolidate Hong Kong's core competitive advantages as an international financial center, and deepen its critical role in both global and national development amidst a complex and dynamic environment.

The post-pandemic recovery and development of Hong Kong's capital markets have demonstrated remarkable resilience and innovative capacity. From its robust rule of law to its flexible market operation mechanisms, Hong Kong has long been a trusted capital markets for international investors. However, in the face of slowing global economic growth, shifting trends in international capital flows, and increasingly diverse wealth management needs, Hong Kong must further optimize its market mechanisms, enhance market vitality, and explore innovative financial and business models to overcome challenges and seize new opportunities. Key questions for Hong Kong to address include how to maintain its leadership in international competition, and how to play a greater role in initiatives such as the Belt and Road Initiative and the Guangdong-Hong Kong-Macao Greater Bay Area. These are also central topics of discussion for this forum.

This forum brings together local and international experts, industry leaders, and policymakers to deeply examine critical issues such as the development of China's capital markets and Hong Kong's role, market innovation and future trends, and strategies for attracting domestic and international investors.

The two panel discussions in the forum will focus on "Hong Kong as an International Financial Center: Past, Present and the Outlook" and "Optimising and Enriching the Hong Kong Capital Market". These discussions will examine a range of perspectives, from historical and future developments to strategy and practice. The first panel will focus on optimizing Hong

Kong's capital markets infrastructure, expanding the diversity of financial products, deepening connections with Mainland markets, and leveraging technology and sustainability trends to drive market transformation. The second panel will review Hong Kong's journey as an international financial center and analyze how it can maintain its leading position in the current environment. These discussions aim to provide forward-looking and practical recommendations to help Hong Kong navigate global economic fluctuations and geopolitical challenges, while capitalizing on opportunities presented by the transformation of capital markets.

In addition, the forum will explore macroeconomic trends for 2025 and discuss how Hong Kong can adapt to changes in global capital markets through flexible policies and strategies. For instance, as fintech and green finance become increasingly prominent, how can Hong Kong leverage its existing advantages to drive rapid growth in emerging financial sectors? How can it offer more diversified investment options for international and Mainland investors? And how can it further enhance market liquidity and transparency in an increasingly complex environment for global capital flows? These questions will be addressed in-depth, with solutions proposed from both policy and market practice perspectives.

This forum is also aligned with the Asian Financial Forum (AFF) and International Financial Week (IFW), further strengthening Hong Kong's global influence as an international financial center. By complementing these key platforms that promote financial innovation and collaboration, this forum contributes to the continued deepening and expansion of Hong Kong's capital markets while fostering regional and global financial cooperation and economic prosperity.

The vitality and competitiveness of capital markets are the cornerstones of modern economic development. Hong Kong's future success will depend not only on the deepening reform and innovation of its market mechanisms but also on close collaboration and collective efforts among industry participants. We believe this forum will provide valuable insights into the future development of Hong Kong's capital markets, offering the industry both inspiring perspectives and practical solutions.

陳錦榮先生 BBS, MH, JP
香港資本市場論壇主席 暨
香港上市公司審核師協會主席

林建興博士
論壇籌委會主席 暨
香港上市公司商會常務副主席

陶榮博士
香港董事學會
主席

葉天賜先生
香港資本市場專業人員協會
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Chairman, Hong Kong Capital Markets
Forum cum
Chairman, Hong Kong Association of
Registered Public Interest Entity
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Chairman, the Forum Organizing
Committee cum
Deputy Chairperson, The Chamber of
Hong Kong Listed Companies

Dr. Christopher To
Chairman, The Hong Kong
Institute of Directors

Mr. Arnold Ip
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Hong Kong Capital Market
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專才嘉會
 睿見紛呈
 匯賢聚智
 議策開新



香港特別行政區行政長官
 李家超先生
 大紫荊勳賢, SBS, PDSM, PMSM

(題辭：匯賢聚智 議策開新)



香港特別行政區政府財政司司長
 陳茂波先生
 大紫荊勳賢, GBS, MH, JP

(題辭：專才嘉會 睿見紛呈)

善導金融
興業長新
聯濟興業
廣拓商機



證券及期貨事務監察委員會主席
黃天祐博士
銀紫荊星章, 太平紳士

(題辭：聯濟興業 廣拓商機)



會計及財務匯報局行政總裁
賴翠碧女士

(題辭：善導金融 興業長新)



香港交易所主席
唐家成博士
金紫荊星章, 太平紳士

(題辭: 群策匯智 協力共榮)

創智融通
共謀良策
群策匯智
協力共榮



行政會議召集人, 立法會議員
葉劉淑儀女士
大紫荊勳賢, GBS, 太平紳士

(題辭: 創智融通 共謀良策)

才彥匯聚 興業創優
 集賢匯聚 共創繁榮



全國人大代表, 立法會議員
陳仲尼
 銀紫荊星章, 太平紳士
 (題辭: 集賢匯聚 共創繁榮)



立法會議員
 (功能界別 - 金融服務界)
李惟宏議員
 (題辭: 才彥匯聚 興業創優)

論壇主席獻辭

今年是我們第二年舉辦香港資本市場論壇，其目標是持續檢視香港資本市場，從多角度尋求潛在的改進方法和可能的發展方向。

我們很高興今年能舉辦兩場獨立的專題討論。第一場專題討論邀請了多位專家及發行人，與我們分享他們在香港資本市場上運用新型產品和服務的經驗及看法。透過他們的分享，我們希望能啟發市場從業者，激發他們的創新思維，鼓勵他們成為市場的先行者，充分利用及發揮香港資本市場的潛力，從而豐富及拓展我們市場上提供的產品及服務種類。第二場專題討論將帶領我們回顧香港交易所的歷史，並嘗試預測其未來的發展方向，為觀眾提供一些前瞻性的見解，幫助其抓住我們享譽全球的資本市場未來的機遇。最後，我們將以午餐演講為本次論壇畫上圓滿的句號，該主題關於《人民幣國際化》的演講將由專注於中國經濟的權威經濟學家主講。這個深遠的議題將對香港資本市場未來多年的發展產生重大影響。

毫無疑問，當前香港作為國際金融中心正面臨著巨大的挑戰，這是由於地緣政治問題以及複雜的全球政治和衝突所帶來的不確定性。然而，這更加凸顯了我們需要展望未來，為應對挑戰做好充分的準備。我想以亞伯拉罕·林肯的一句名言作為結語：「我會做好準備，總有一天我的機會會來。」

最後，我祝願各位享受今年的論壇，並祝大家2025年繁榮昌盛，身體健康！

陳錦榮先生 *BBS, MH, JP*
香港資本市場論壇主席 暨
香港上市公司審核師協會主席

Message from Chairman of Forum

This year is the second year that we organize this capital markets forum with the objective of continuously reviewing the Hong Kong capital markets to search for ideas of potential and possible improvements from all angles.

We are very excited to stage two separate panel discussions this year. The first panel is to have experts and issuers who will share with us their views and experiences in utilizing the capital markets in Hong Kong for relatively new products and services. Through their sharing we hope it will stimulate market practitioners with new ideas and encourage them to be trailblazers in utilizing and leveraging the capital markets to their widest imagination so as to enrich and widen the services and products being offered in our capital markets. The second panel is to walk down the memory lane of the Hong Kong stock exchange and try to forecast its future directions so as to give audiences some head starts in the things to come for our renounced capital markets. We will round this year's forum up by a luncheon talk on the far fletching topic of Internationalization of RMB by a very qualified China focused economist which will for sure to have a profound effect on the future development of HK capital markets for many years to come.

No doubt we are living in one of the most challenging times for Hong Kong as an International Financial Centre due to geo-political issues and uncertainties created by the complex global politics and conflicts. This is more of a reason for us to try to look ahead and prepare ourselves properly and adequately. I would like to conclude by using a quote said by Abraham Lincoln once "I will prepare and some day my chance will come."

I wish everyone of you enjoy this year's forum and a very prosperous and healthy 2025.

Mr. Clement Chan *BBS, MH, JP*
Chairman, Hong Kong Capital Markets Forum cum
Chairman, Hong Kong Association of
Registered Public Interest Entity Auditors Limited

籌委會主席獻辭

本人謹代表籌委會，誠摯歡迎各位出席《2025香港資本市場論壇：增強經濟活力與提升競爭力》。首先，我衷心感謝主禮嘉賓、講者、各支持單位及贊助商對本論壇的大力支持，亦感謝各位與會者的積極參與，讓本次論壇得以順利舉行。

回顧過去一年，2024年對全球經濟和資本市場來說並不平坦。地緣政治局勢的緊張、國際經濟的不確定性以及市場流動性不足，為各方帶來了嚴峻挑戰。然而，在過去幾個月，我們也看到了一些向好的跡象。在內地推出刺激經濟政策的帶動下，中港兩地的股市活動有所回暖，市場流動性增強，資本市場的活力逐步恢復。香港交易所迎來了第二家根據18C章上市的公司—晶泰科技，並見證了三年來最大規模的新股上市—美的集團，這些都是投資者對多元化公司充滿信心的有力證明。10月，我們亦迎來了首宗de-SPAC上市的案例，標誌著香港資本市場在創新與多元化方面的進一步突破。

然而，我們必須認清，市場復甦的道路並非一帆風順。在美國新任政府的影響下，中美政治緊張局勢預計將持續甚至加劇，這可能導致中國在高科技領域面臨更多挑戰，例如更高的美國關稅、更嚴格的芯片與設備出口限制以及外資投資減少。這些挑戰不僅將影響內地的經濟復甦，也必然對香港資本市場產生連帶影響。面對這些阻力，我們需要以積極的態度尋找新的發展路徑。

我們欣賞特區政府近年來努力開拓中東及區域新市場，並深化與內地城市在科技投資及合作領域的夥伴關係。同時，我們的行政長官提出將香港發展為國際黃金中心的願景，這將進一步發揮香港在貿易結算方面的既有優勢，並為我們的經濟結構注入新元素。我們也讚賞香港交易所在面對低迷的投資活動時，採取了靈

活的應對措施，包括調整18C章及SPAC機制的上市要求，並推出多項提升市場流動性的舉措。這些努力，無疑將幫助香港資本市場在當前的疲弱經濟環境中找到突破口。

但市場的進步不僅僅依賴於政府和監管機構的努力。我們作為市場參與者，同樣肩負著責任。因此，這也是我們今天舉辦本次論壇的重要原因。我們希望能夠匯聚業界最睿智的觀點和最豐富的經驗，共同為香港探索一條正確的發展道路，幫助我們在挑戰中崛起，並變得更強大。

本次論壇涵蓋多個重要議題，旨在促進香港資本市場的活力與競爭力。兩場專題討論分別聚焦於「香港作為國際金融中心的過去、現在與未來」及「優化及豐富香港資本市場」，將深入探討如何應對外部挑戰，並抓住未來的發展機遇。我們將討論政策創新、技術應用及市場改革如何進一步推動市場發展，並探索香港如何通過金融科技、綠色金融和創新商業模式，吸引更多國內外投資者，鞏固其作為國際金融中心及資產管理樞紐的地位。

最後，我們要再次感謝所有支持本次論壇的主禮嘉賓、講者及每一位與會者。你們的專業知識、寶貴見解和積極參與，為我們探索香港資本市場的未來提供了重要的啟示。我們相信，透過業界攜手合作，香港將繼續在全球金融舞台上發揮重要的角色，並在不斷變化的國際經濟環境中保持競爭力。

祝願各位度過充實而富有收穫的一天。

謝謝大家！

林建興博士
籌委會主席 暨
香港上市公司商會常務副主席

Message from Chairman of the Organizing Committee

On behalf of the Organizing Committee, I would like to extend my warmest welcome to all of you attending the Hong Kong Capital Markets Forum 2025: Enhancing Economic Vitality and Strengthening Competitiveness. First and foremost, I would like to express my heartfelt gratitude to our officiating guest, speakers, supporting organizations, and sponsors for their invaluable support for the forum. I would also like to thank all participants for their active engagement, which has made this event possible.

Looking back at the past year, 2024 has been a challenging one for the global economy and capital markets. Geopolitical tensions, economic uncertainties, and insufficient market liquidity have posed significant challenges worldwide. Yet, in recent months, we have seen encouraging signs of recovery. Thanks to economic stimulus policies introduced in Mainland China, stock market activity in both Mainland China and Hong Kong has picked up, market liquidity has improved, and the vitality of the capital markets is gradually being restored. Notable milestones include the Hong Kong Stock Exchange welcoming the second company listed under Chapter 18C –XtalPi Holdings – and the largest IPO in three years, Midea Group, both of which reflect investors' confidence in a diversified range of companies. In October, Hong Kong also witnessed its first de-SPAC listing, marking further breakthroughs in innovation and diversification within the city's capital markets.

However, we must acknowledge that the road to recovery is not without obstacles. Under the influence of the new U.S. administration, Sino-U.S. political tensions are expected to persist, or even intensify. This may result in greater challenges for China in high-tech sectors, such as higher U.S. tariffs, stricter restrictions on chip and equipment exports, and reduced foreign investment. These challenges will not only impact the economic recovery in Mainland China but also have a significant ripple effect on Hong Kong's capital markets. In the face of such headwinds, it is imperative that we adopt a proactive mindset and identify new pathways for development.

We commend the efforts of the Hong Kong SAR Government in recent years to expand into new markets in the Middle East and other regions, while deepening partnerships with Mainland cities in technology

investment and collaboration. At the same time, our Chief Executive's vision of developing Hong Kong into an international gold trading hub will further leverage Hong Kong's existing strengths in trade settlement and inject new elements into our economic structure. We also appreciate the Hong Kong Stock Exchange's flexibility in addressing subdued investment activity by adjusting listing requirements under Chapter 18C and the SPAC mechanism, as well as implementing measures to enhance market liquidity. These efforts will undoubtedly help Hong Kong's capital markets find breakthroughs amid the current challenging economic environment.

That said, the progress of the market does not rely solely on the efforts of the government and regulators. As market participants, we share the responsibility to contribute. This is precisely why we are hosting this forum today. We aim to bring together the sharpest minds and richest experiences in the industry, to collectively chart the right course for Hong Kong's development, enabling us to rise above challenges and emerge stronger.

This forum covers a range of important topics designed to enhance the vitality and competitiveness of Hong Kong's capital markets. The two panel discussions will focus on "Hong Kong as an International Financial Center: Past, Present and the Outlook" and "Optimising and Enriching the Hong Kong Capital Markets", exploring how to address external challenges and seize future growth opportunities. We will delve into how policy innovation, technology adoption, and market reform can further drive market development. Additionally, we will explore how Hong Kong can leverage fintech, green finance, and innovative business models to attract more domestic and international investors, solidifying its position as an international financial center and asset management hub.

In conclusion, we would like to once again express my gratitude to our officiating guest, speakers, and every participant for supporting this forum. Your expertise, valuable insights, and active participation are instrumental in shaping the future of Hong Kong's capital markets. We firmly believe that through collaboration across the industry, Hong Kong will continue to play a pivotal role on the global financial stage and maintain its competitiveness in an ever-changing international economic landscape.

I wish everyone a productive and rewarding day.

Thank you!

Dr. Kenneth Lam
Chairman, the Forum Organizing Committee cum
Deputy Chairperson, The Chamber of
Hong Kong Listed Companies

主題演講嘉賓介紹 Keynote Speakers' Profile

黃天祐博士 SBS, JP Dr. Kelvin Wong SBS, JP

證券及期貨事務監察委員會主席
Chairman,
Securities and Futures Commission (SFC)



黃天祐博士現為證券及期貨事務監察委員會主席，以及香港廉政公署防止貪污諮詢委員會主席及貪污問題諮詢委員會委員。

出任證監會主席前，黃博士為香港上市的中遠海運港口有限公司執行董事及董事副總經理。他亦曾擔任會計及財務匯報局主席、投資者及理財教育委員會主席、香港董事學會主席、香港聯合交易所有限公司主板及創業板上市委員會成員、公司法改革常務委員會委員及香港廉政公署審查貪污舉報諮詢委員會委員。他並曾為多間公司於香港及/或中國上市的獨立非執行董事。

黃博士於美國密歇根州安德烈大學 (Andrews University) 獲得工商管理碩士學位及於香港理工大學獲得工商管理博士學位。

Dr. Kelvin Wong is the Chairman of the Securities and Futures Commission, the Chairman of the Corruption Prevention Advisory Committee of the Hong Kong Independent Commission Against Corruption (ICAC) and a member of its Advisory Committee on Corruption.

Prior to joining the SFC, Dr. Wong was an Executive Director and a Deputy Managing Director of COSCO SHIPPING Ports Limited, a company listed in Hong Kong. He was also the Chairman of the Accounting and Financial Reporting Council, the Chairman of the Investor and Financial Education Council, the Chairman of The Hong Kong Institute of Directors, a member of the Main Board and GEM Listing Committees of The Stock Exchange of Hong Kong Limited, a member of the Standing Committee on Company Law Reform and a member of the Operations Review Committee of the ICAC. He was also an Independent Non-Executive Director of companies listed in Hong Kong and/or Mainland China.

Dr. Wong holds a Master of Business Administration degree from Andrews University in Michigan, USA, and a Doctor of Business Administration degree from The Hong Kong Polytechnic University.

午餐會演講嘉賓介紹 Luncheon Speakers' Profile

巴曙松教授 Professor Ba Shusong

香港交易所
董事總經理 兼 首席中國經濟學家
Managing Director, Chief China Economist,
Hong Kong Exchanges and Clearing Limited (HKEX)



巴曙松教授，香港交易所董事總經理、首席中國經濟學家，香港特區政府特首政策組專家組專家。巴曙松教授是同時熟悉中國內地和香港金融政策決策、金融市場運行和金融學術研究的經濟學家。

還在多個專業與學術機構擔任重要職務，包括：中國銀行業協會首席經濟學家、哥倫比亞大學高級訪問學者、香港金融發展局內地機遇小組成員、北京大學滙豐金融研究院執行院長、中國宏觀經濟學會副會長等。

Professor Ba Shusong is a Managing Director and the Chief China Economist of Hong Kong Exchanges and Clearing Limited (HKEX). A member of the Chief Executive's Policy Unit (CEPU) Expert Group. Professor Ba is an economist who is familiar with financial policy decision-making, financial market operations and financial academic research in both mainland China and Hong Kong.

Professor Ba assumes important roles in a number of academic and professional institutions, include: Chief Economist of the China Banking Association (CBA), a Senior Visiting Scholar of the Columbia University, a committee member of the Professional Committee of China's 13th Five-Year Plan for National Development and Planning, a member of the Mainland Opportunities Committee of the Financial Services Development Council (FSDC) of Hong Kong, an Executive Director of the HSBC Financial Research Institute at Peking University, a Vice President of the China Society of Macroeconomics and Adjunct Professor of the Business School of the University of Hong Kong.

專題討論(一): 優化及豐富香港資本市場



主持人:
陳錦榮先生 *BBS, MH, JP*
香港資本市場論壇主席 暨
香港上市公司審核師協會主席

陳錦榮先生為BDO董事會顧問。陳先生為BDO前任審計部董事總經理，他任內負責監督審計部的業務運作，包括風險管理及質量審核。在他的領導下，BDO的審計部顯著地發展迅速。

陳錦榮先生曾於2014年度擔任香港會計師公會會長。在任職期間，他積極參與本地及國際性的會計制定准則及管治活動。此外，他亦是亞洲及大洋洲會計准則制定機構組前主席。

除了領導他所屬的會計師事務所外，陳先生的誠信及才能亦獲得社會認同，他獲任命擔任多項政府及公共組織職務，以下為他目前所擔任的公職：

- 香港上市公司審核師協會有限公司主席
- 消費者委員會主席
- 香港按揭證券有限公司非執行董事
- 香港特區政府財務匯報局會計及財務匯報局諮詢委員會成員
- 香港會計師公會審計委員會主席
- 香港會計師公會薪酬委員會主席
- 西九文化區管理局審計委員會成員
- 博愛醫院藍地安老院捨督導委員會委員
- 香港城市大學會計學系顧問委員會主席
- 明愛專上學院工商管理學系顧問
- 香港浸會大學會計及法律系校外顧問
- 新南威爾士大學香港基金董事會董事

嘉賓:



徐經緯先生

香港交易及結算所有限公司（香港交易所）
董事總經理 兼 環球上市服務部主管

徐經緯先生於2024年9月加入香港交易所，出任董事總經理兼環球上市服務部主管。

徐先生負責領導香港交易所駐香港、中國內地、倫敦和新加坡的環球上市服務部團隊，進一步豐富和擴大集團的上市發行人基礎。徐先生在國際資本市場擁有超過25年的豐富經驗。加入香港交易所前，徐先生在野村控股擔任董事總經理、投資銀行業務副主席，以及亞洲（日本除外）股票資本市場主管。此前，他在瑞信集團工作近18年，曾擔任亞太區股票資本市場主管，也是全球股票資本市場和亞太投資銀行與資本市場營運委員會成員。他也曾在香港花旗集團和高盛香港擔任高級投資銀行職務。徐先生擁有澳洲新南威爾斯大學法學學士學位和商業（金融）學士學位。



廖志強先生

香港按揭證券有限公司
高級副總裁（財務）

廖志強先生擔任香港按揭證券有限公司的高級副總裁(財務) (公司由香港特別行政區政府透過外匯基金全資擁有)，其職責範圍包括監督債券及按揭證券發行、庫務投資、資本和資產負債管理，以及財務管理和資訊科技。廖先生已累積超過二十五年銀行及資本市場經驗，畢業於香港大學，並擁多項會計及財務專業資格。



柳木海先生

海通國際證券集團
董事總經理 兼 私人財富管理部主管

柳木海先生於2024年8月份加入海通國際證券集團，擔任私人財富管理部部門主管一職。

柳先生擁有近30年銀行及證券行業工作經驗，其中包括約15年中資金融機構工作經驗。他對財富管理業務的搭建、產品開發以及全面客戶關係的建立與維護擁有豐富的經驗。在加入海通國際證券集團前，柳先生曾擔任國泰君安證券財富管理部投資及產品方案主管，此前也曾任職於招商證券（香港）、中銀國際、巴伐利亞銀行（香港）、德國商業銀行（香港）等。



王航女士

中電控股有限公司
集團庫務及項目融資高級總監

王航女士現任中電控股有限公司集團庫務與專案融資資深總監，負責集團財資策略、現金與流動性管理、金融風險管理、企業及專案融資、債務投資者及評等機構關係，以及財資數位化建設等工作。

在加入中電控股有限公司之前，王女士曾在中國銀行、英特爾、霍尼韋爾、巴斯夫和阿里巴巴等跨國公司擔任重要職位。她在銀行和財資領域擁有超過20年的豐富經驗，精通全球財資策略、營運和數位化。

王女士擁有南京大學國際金融學士學位和復旦大學世界經濟碩士學位，是中國註冊會計師協會（CICPA）會員，以及英國特許管理會計師公會（CIMA）和英國企業財資協會（ACT）的資深會員。

Discussion Panel I : Optimising and Enriching the Hong Kong Capital Markets



Moderator:
Mr. Clement Chan *BBS, MH, JP*
Chairman,
Hong Kong Capital Markets Forum
Chairman,
Hong Kong Association of Registered
Public Interest Entity Auditors Limited
(PIEAA)

Clement Chan is the Advisor to the Board of BDO.

In his immediate past proceeding position as the Managing Director of Assurance, Clement had overseen the operation of Assurance business line including its Risk Management and Quality Assurance for the past 16 years. Under his leadership, Assurance has grown significantly under his stewardship.

Clement was also the President of the Hong Kong Institute of Certified Public Accountants (HKICPA) in 2014. During his time with HKICPA, he was mostly active in accounting standards setting and governance activities both domestically and internationally. He had been also the Chair of the Asian-Oceanian Standard-Setters Group during that period.

In addition to being a leader in his professional firm, Clement is widely recognised for his integrity and competency in the community which results in his appointment to a number of public positions. Clement is presently serving in the following public positions:

- Chairman, PIEAA
- Chairman, Consumer Council
- Non-Executive Director, HKMC
- Member, Advisory Committee of AFRC
- Chairman, Audit Committee of HKICPA
- Chairman, Remuneration Committee of HKICPA
- Member, Audit Committee of WKCD
- Financial Advisor, Steering Committee of Pok Oi Hospital Lam Tei Elderly Home Project
- Chairman, Departmental Advisory Committee for Dept of Accountancy, CityU
- Adviser, Dept of BA of CIHE
- External Advisors, Dept of Accountancy & Law, HKBU
- Director, UNSW Hong Kong Foundation Board

Panelists:



Mr. Johnson Chui

Managing Director, Head of Global Issuer Services,
Hong Kong Exchanges and Clearing Limited (HKEX)

Mr. Johnson Chui joined HKEX as Managing Director and Head of Global Issuer Services in September 2024.

In his role, Mr. Chui leads HKEX's Global Issuer Services teams based in Hong Kong, Mainland China, London and Singapore, driving the Group's efforts to further diversify and expand its listed issuer base.

Mr. Chui has more than 25 years of experience working in international capital markets. Prior to joining HKEX, he held senior positions at Nomura, where he was Managing Director, Vice Chairman of Investment Banking and Head of Equity Capital Markets, Asia ex-Japan. Prior to Nomura, Mr. Chui spent nearly 18 years at Credit Suisse, where he was Head of Equity Capital Markets for Asia-Pacific and a member of the Operating Committees for Global Equity Capital Markets and Asia Pacific Investment Banking & Capital Markets. He has also held senior investment banking roles at Citigroup and Goldman Sachs in Hong Kong. Mr. Chui holds Bachelor of Laws and Bachelor of Commerce (Finance) degrees from the University of New South Wales in Australia.



Mr. Raymond Liu

Senior Vice President (Finance),
The Hong Kong Mortgage Corporation Limited

Mr. Raymond Liu is the Senior Vice President (Finance) of the Hong Kong Mortgage Corporation Limited (HKMC). Reporting to Executive Director and Chief Executive Officer, he is responsible for overseeing the HKMC's debt and mortgage-backed securitisation issuance, treasury investment, capital and asset-liability management, as well as supervising financial control and information technology. The HKMC is a wholly-owned Hong Kong SAR Government Corporation through the Exchange Fund, carrying strategic missions of promoting stability of the banking sector, wider home ownership, development of retirement planning market and the debt market. The HKMC has been the most active issuer of the Hong Kong dollar corporate bond market and has launched the largest social bond issuance in Asia Pacific. Mr. Liu has over 25 years of experience in banking, treasury, debt capital market and structured finance. He obtained his Honor Bachelor Degree in Business Administration from the University of Hong Kong. He is also a CFA, FRM and FCCA. He speaks Cantonese, English and Mandarin.



Mr. Lawrence Lau

Managing Director, Head of Private Wealth Management,
Haitong

Mr. Lawrence Lau, who joins Haitong International Securities Group as the Head of Private Wealth Management Department on Aug 2024.

Mr. Lau has nearly 30 years of experience in the banking and securities industry, including about 15 years of work experience in Chinese Financial Institutions. Mr. Lau has extensive experience in wealth management business and product development, building and sustaining sound client relationships. Prior to joining Haitong International Securities Group, Mr. Lau was the Head of Investment and Product Solutions in Wealth Management of Guotai Junan Securities (Hong Kong) Limited. Previously, he held positions with China Merchants Securities (HK) Co., Ltd, Bank of China International Limited, BayernLB (Hong Kong Branch), Commerzbank (Hong Kong Branch) etc.



Ms. Sharon Wang

Senior Director, Group Treasury & Project Finance,
CLP Power

Ms. Sharon Wang is the Senior Director of Group Treasury & Project Finance at CLP Group, one of the largest investor-owned power businesses in the Asia Pacific. She leads the team responsible for overall treasury strategy, cash and liquidity management, financial risk management, corporate and project finance, debt investor and rating agency relations, and treasury digitalization.

Before joining CLP Group, Ms. Wang held key positions at multinational giants such as Bank of China, Intel, Honeywell, BASF, and Alibaba. With over 20 years of experience, she has developed rich expertise in global treasury strategies, operations, and digitalization.

Ms. Wang holds a Bachelor's degree in International Finance from Nanjing University and a Master's degree in World Economics from Fudan University. She is a member of the CICPA and a fellow of both CIMA and ACT.

專題討論(二): 香港作為國際金融中心的過去、現在與展望



主持人:
葉天賜先生
香港資本市場專業人員協會主席

嘉賓:



陳健先生
Argyle Street Management Limited 創始人

陳健先生是 Argyle Street Management Limited 的創始股東，自 2002 年成立以來一直擔任其首席投資官。陳先生亦擔任 TIH Limited (T55.SP) 的主席、OUE Limited (LJ3.SP) 的非執行非獨立董事、中信資源控股有限公司(1205.HK) 的非執行董事、先鋒環球集團有限公司(224 .HK) 的獨立非執行董事以及 PT Lippo Karawaci Tbk (LPKR.IJ) 的專員(Commissioner)。

2000 年至 2001 年，陳先生曾擔任 Lazard Asia Limited 的首席執行官兼董事總經理。在加入 Lazard 之前，陳先生於 1992 年至 1999 年在高盛 (Goldman, Sachs & Co.) 擔任執行董事，先後在香港、紐約和新加坡工作。

陳先生曾完成位於中國、香港、印度、印度尼西亞、韓國、新加坡和泰國的交易。

陳先生擁有普林斯頓大學 (Princeton University) 頒發的文學學士學位和賓夕法尼亞大學沃頓商學院 (Wharton School of the University of Pennsylvania) 頒發的工商管理碩士學位，並曾是帕爾默學者 (Palmer Scholar)。



楊能妮女士
禮德齊伯禮律師行
合夥人 兼 全球董事會成員

楊能妮律師是禮德齊伯禮合夥人暨董事會成員，30 多年來專注於大中華及東南亞地區的交易。她曾領導 50 多家企業在香港聯交所成功上市，並就複雜的企業事務 (包括私募股權投資、並購和企業治理) 提供法律服務。楊律師連續多年獲 Chambers, The Legal 500, IFLR1000, ALB 等權威法律名錄認可與推薦。

葉天賜先生擁有超過30年的企業財務顧問及資產管理經驗，專注於資本募集、私募基金、房地產投資信託(REIT)管理、企業併購、首次公開募股(IPO)及配售。2000年，葉先生創立了浩德集團，該公司於2016年在香港聯交所上市。他亦主導成立了Saizen REIT，該信託於2007年至2017年期間在新加坡交易所上市。

葉先生曾於2012至2015年擔任香港聯交所上市委員會委員，並現任香港資本市場專業人員協會 (HKCMP) 創會主席，積極推動香港資本市場的發展。HKCMP旨在倡導多元化資本市場環境，促進市場與監管機構之間的溝通，協助中小企業在香港資本市場上成長及繁榮，並將中國企業與國際資本對接。該協會亦致力於培育年輕一代的資本市場專才，為香港青年提供機會，讓他們在金融服務業發展及卓越表現。

葉先生畢業於劍橋大學，擁有文學士及文科碩士學位，同時是英格蘭及威爾士特許會計師公會會員。在創立浩德集團之前，他曾於倫敦安達信、渣打亞洲有限公司及元大證券 (香港) 公司擔任高級職位。



白思佳女士
摩根大通
董事總經理 兼 上市保薦及企業融資部門主管

白思佳女士為摩根大通董事總經理，香港上市及企業融資部門主管，負責亞太地區香港上市項目的執行及與聯交所的溝通。自2024年7月起，白女士獲香港聯交所委任為上市復核委員會成員，有權審查並最終決定上市委員會作出的任何裁定，包括拒絕上市申請和取消上市資格等。白女士在資本市場企業融資方面有超過20年的經驗。2010年加入摩根大通前，白女士曾在瑞銀和德意志銀行的中國投資銀行部工作多年。她同時也是香港和美國的註冊會計師，曾在普華永道的香港和北京的企業融資部任職。

白女士在業界備受客戶及市場的認可，曾主導眾多里程碑式的資本市場交易，擁有豐富的IPO執行經驗，尤其是在國有企業和跨國公司方面。近年來，白女士牽頭執行多個創先河的第二上市及雙重主要上市項目，引領中概股回港上市熱潮。作為香港資本市場的先鋒，白思佳女士經常受邀在行業論壇發言，並積極推動香港上市制度的優化改革。



鄭光國先生
新加坡國立大學
商學院客座教授

鄭光國先生目前是新加坡國立大學商學院的客座教授和 The Sylvan Group 的顧問/首席策略師。鄭先生在香港共同創立了亞洲策略投資管理公司。鄭先生的職業生涯始於香港的摩根士丹利投資管理公司，他曾擔任摩根士丹利投資管理公司亞洲股票策略執行長兼首席投資組合經理。他獲得了香港大學社會科學學士學位和密西根大學工商管理碩士學位，鄭先生是密西根大學捐贈基金投資諮詢委員會的成員。

Panel Discussion (II) : Hong Kong as an International Finance Centre: Past, Present and the Outlook



Moderator:
Mr. Arnold Ip

Chairman,
Association of Hong Kong Capital Market
Practitioners (HKCMP)

Mr. Arnold Ip has over 30 years of distinguished experience in corporate finance advisory and asset management, specializing in capital raising, private equity, REIT management, mergers and acquisitions, IPOs, and secondary offerings. In 2000, Mr. Ip founded Altus group, which has been listed on the Hong Kong Stock Exchange (HKEX) since 2016. He also established Saizen REIT, listed on the Singapore Exchange (SGX) from 2007 to 2017.

Mr. Ip served on the HKEx Listing Committee from 2012 to 2015, contributing to the governance of Hong Kong's capital markets. He now serves as the inaugural Chairman of Association of Hong Kong Capital Market Practitioners (HKCMP), a role through which he continues to promote Hong Kong's capital market. The HKCMP advocates for a dynamic and inclusive capital market environment, fosters ethical and professional conduct, bridges the market with regulators, and supports small and medium-sized enterprises in their growth and access to capital. The association also nurtures the next generation of capital market professionals, creating opportunities for youth to excel in the financial sector.

Mr. Ip holds a Bachelor of Arts and a Master of Arts degree from the University of Cambridge and is a member of The Institute of Chartered Accountants in England and Wales. Before founding Altus group, he held senior roles at Arthur Andersen, Standard Chartered Asia Limited, and Yuanta Securities (Hong Kong).

Panelists:



Mr. Kin Chan

Founder,
Argyle Street Management Limited

Mr. Kin Chan is the founding shareholder of Argyle Street Management Limited, and has been the Chief Investment Officer since its inception in 2002. Mr. Chan is also the Chairman of TIH Limited (T55.SP), a Non-Executive Non-Independent Director of OUE Limited (LJ3.SP), a Non-Executive Director of CITIC Resources Holdings Limited (1205.HK), an Independent Non-Executive Director of Pioneer Global Group Limited (224.HK), and a Commissioner in PT Lippo Karawaci Tbk (LPKR.IJ).

Mr. Chan was the Chief Executive and Managing Director of Lazard Asia Limited from 2000 to 2001. Prior to joining Lazard, Mr. Chan was an Executive Director at Goldman, Sachs & Co. where he worked in Hong Kong, New York and Singapore from 1992 to 1999.

Mr. Chan has completed transactions in China, Hong Kong, India, Indonesia, Korea, Singapore and Thailand.

Mr. Chan earned an A.B. degree from Princeton University and an MBA degree from the Wharton School of the University of Pennsylvania where he was a Palmer Scholar.



Ms. Denise Jong

Partner, Global Executive Committee Member,
ReedSmith Richards Butler LLP

Denise Jong has been a partner at Reed Smith Richards Butler LLP and is a member of the firm's Executive Committee. Based in Hong Kong, she has over 30 years of experience in transactions across Greater China and Southeast Asia. She has led over 50 successful IPOs on the Hong Kong Stock Exchange and advised on complex corporate matters, including PE investments, M&A, and corporate governance. She played a key role in drafting listing rules for pre-revenue biotech companies and regulations on weighted voting rights. Recognised by legal directories such as Chambers, The Legal 500, and IFLR1000, she is celebrated as an "all-round lawyer with extensive experience." In 2024, she was honored as one of the top 15 female lawyers in Asia by Asian Legal Business.



Ms. Nelly Pai

Managing Director, Head of Hong Kong IPO and Corporate Finance Group,
J.P. Morgan Securities (Asia Pacific) Limited

Ms. Nelly Pai is a Managing Director at J.P. Morgan and heads the Hong Kong IPO and Corporate Finance Group, overseeing IPO execution and Stock Exchange communications in the Asia Pacific. Since July 2024, she has been a member of the Listing Review Committee, which can review and finalize decisions made by the Listing Committee. With over 20 years of experience in capital markets, she previously worked in China Investment Banking at UBS and Deutsche Bank before joining J.P. Morgan in 2010. A Certified Public Accountant in Hong Kong and the US.

Ms. Pai has led significant capital markets transactions for high-profile clients and has extensive experience in IPO execution, particularly for state-owned enterprises and multinational corporations. Recently, she has facilitated secondary and dual primary listings for Greater China issuers, influencing trends in homecoming listings. Recognized as a pioneer in the Hong Kong capital markets, Nelly frequently speaks at industry forums and promotes reforms to enhance the listing regime.



Mr. James Cheng

Department of Finance,
National University of Singapore

Mr. James Cheng is currently Adjunct Associate Professor at NUS Business School and Advisor/Chief Strategist, The Sylvan Group. Mr. Cheng co-founded Asia Strategic Investment Management in HK. He was CEO and lead portfolio manager for Asian Equity strategies at Morgan Stanley Investment Management. Mr. Cheng started his career with Morgan Stanley Investment Management in HK. He received a B.Soc.Sc from the University of Hong Kong and MBA from the University of Michigan. Mr. Cheng is a member of the Investment Advisory Committee for the UM Endowment Fund.

主辦機構介紹 Introduction of the organizers

香港上市公司審核師協會
Hong Kong Association of
Registered Public Interest Entity
Auditors Limited (PIEAA)

PIEAA

香港上市公司審核師協會有限公司
Hong Kong Association of Registered
Public Interest Entity Auditors Limited

香港上市公司審核師協會是一個致力於提升審計專業水準和維護行業利益的組織。該協會由香港註冊會計師和審計師組成，為會員提供了一個平臺，用於交流、培訓和資源支援。作為代表審計師利益的聲音，協會與政府、監管機構和其他利益相關方進行溝通和協商，宣導建立健全的審計制度和政策，並維護行業的聲譽和權益。通過提升專業標準、促進交流與合作、提供資源和指導，以及維護行業利益，香港上市公司審核師協會為會員創造了一個有利於高品質和可靠性的審計工作環境。

詳情請瀏覽：<https://www.facebook.com/PIEAA.HK/>

Hong Kong Association of Registered Public Interest Entity Auditors Limited (PIEAA) is an organization dedicated to enhancing the standards of the auditing profession and safeguarding the interests of the industry. The association consists of registered accountants and auditors in Hong Kong and provides a platform for members to exchange ideas, receive training, and access resources. As the voice representing the interests of auditors, the association communicates and negotiates with the government, regulatory bodies, and other relevant stakeholders to advocate for the establishment of sound auditing systems and policies and to uphold the reputation and rights of the industry. By raising professional standards, promoting collaboration and communication, providing resources and guidance, and safeguarding the interests of the industry, the PIEAA creates an environment conducive to high-quality and reliable auditing work for its members.

For more information, please visit: <https://www.facebook.com/PIEAA.HK/>

主辦機構介紹 Introduction of the organizers

香港上市公司商會
The Chamber of Hong Kong Listed
Companies (CHKLC)

 香港上市公司商會
THE CHAMBER OF HONG KONG LISTED COMPANIES

香港上市公司商會為非牟利組織，於2002年9月正式註冊成立，為香港上市公司及其他相關機構提供服務。商會致力推廣企業管治；擔當上市公司與有關監管機構之間的溝通角色；加強香港上市公司之間的聯繫；促進中港兩地上市公司之間的合作，維護香港作為國際金融及集資中心的地位。商會自2007年每年與香港浸會大學聯合頒發「香港公司管治與環境、社會及管治卓越獎」，以表揚公司管治及ESG表現卓越的上市公司；而自2021年起，舉辦「ESG及綠色金融機遇論壇」，教育市場關於ESG、氣候變化和綠色金融方案議題。

詳情請瀏覽：<https://www.chkcl.org>

Incorporated in September 2002, the Chamber of Hong Kong Listed Companies (CHKLC) is a non-profit organization serving listed companies and other industry bodies in Hong Kong. The Chamber strives to promote sound corporate governance; function as an effective communication channel between listed companies and regulatory authorities; strengthen the linkage and foster cooperation among listed companies from Hong Kong and Mainland China and uphold Hong Kong's position as an international financial and capital formation centre. Since 2007, the Chamber organises the annual "Hong Kong Corporate Governance and ESG Excellence Awards" jointly with the Hong Kong Baptist University to advocate best practices of corporate governance and ESG and recognize excellence; and since 2021, organises the annual "ESG and Green Finance Opportunities Forum" to educate the market on ESG, climate change and green finance solutions matters.

For more information, please visit: <https://www.chkcl.org>

主辦機構介紹 Introduction of the organizers



香港董事學會
The Hong Kong Institute of Directors
(HKIoD)

使命：香港董事學會（簡稱“HKIoD”，又以下簡稱「學會」）為香港代表董事共同努力的首要組織，其宗旨是促進企業永續發展職能，為所有公司、其擁有者、持份者、人類以至地球創造持久價值；為達成使命，學會致力於企業管治及董事專業行為上的倡導及釐定相關標準。

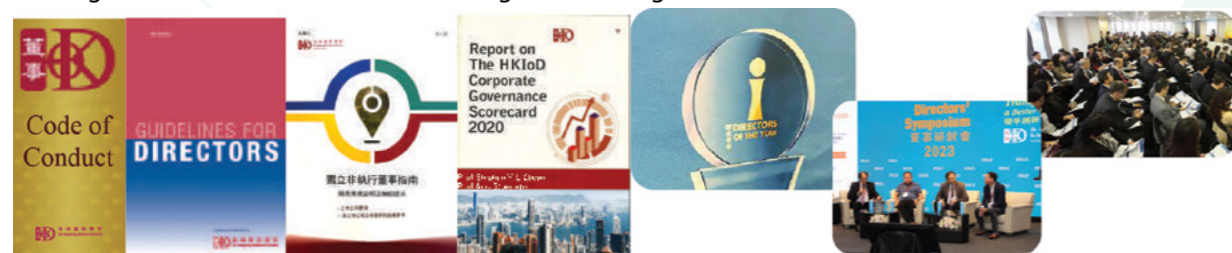
學會於1997年由創會主席鄭慕智博士帶領下創始，多年來非常榮幸獲得香港特別行政區行政長官擔任學會贊助人。學會會員來自不同行業及公司類別，並包括執行董事、非執行董事、獨立非執行董事。學會以多元文化及國際視野進行會務，舉辦活動包括董事培訓與支援、相關研討會與論壇、董事立場喉舌、資訊分享、指引設定、持份者關係、公眾教育、「傑出董事獎」認可、「香港公司管治水平」釐定等。

作為代表15萬名董事之「董事學會環球網絡」(Global Network of Director Institutes 簡稱“GNDI”)的成員組織，學會投入全球性聯手推動優秀企業管治及董事專業行為。學會亦獲委派代辦「氣候管治行動」(Climate Governance Initiative)之香港分部，該行動是與「世界經濟論壇」(World Economic Forum)合作的環球網絡，積極促進董事們於各董事會的議程上處理氣候變化。

Mission: The Hong Kong Institute of Directors (“HKIoD”) is Hong Kong’s premier body representing directors working together to advance corporate sustainability in creating long-term value for companies, their owners, stakeholders, humankind and Planet Earth through advocacy and standards-setting in corporate governance and director professionalism.

Led by Founder Chairman Dr The Hon Moses Cheng, HKIoD was founded in 1997. Throughout the years, HKIoD is honoured to have the Chief Executive of HKSAR as the Institute’s Patron. Membership of HKIoD comprises of directors from diverse industries and corporate types and includes Executive Directors, Non-Executive Directors and Independent Non-Executive Directors. With multi-culturalism and international perspectives, HKIoD organises activities that cover director training and support, related seminars and forums, collective director voice, information sharing, guideline establishment, stakeholder relations, public education, recognition of Directors Of The Year, publication of Hong Kong Corporate Governance Scorecard etc.

As a member body of the Global Network of Director Institutes (“GNDI”), which represents 150,000 directors, HKIoD is committed to global collaboration in the promotion of good corporate governance and professional director practice. HKIoD is the appointed Host of the Hong Kong Chapter of Climate Governance Initiative. The Initiative is an international network working in collaboration with the World Economic Forum in actively promoting directors’ address of climate change in board agendas.



主辦機構介紹 Introduction of the organizers

香港資本市場從業員協會
Association of Hong Kong Capital
Market Practitioners (HKCMP)

關於HKCMP

HKCMP由資本市場專業人士創立，旨在推動香港成為全球資本市場。它透過作為市場與監管機構之間的重要紐帶，創造多元化和包容性的營商環境，支持中小企業在香港市場蓬勃發展。

我們的工作

面對瞬息萬變的國際市場動態，香港資本市場致力於恢復香港資本市場的全球地位。我們代表被忽視的中介機構，促進與政府、香港交易及結算所有限公司及證券期貨及事務監察委員會進行有意義的對話。這種集體行動和公正的對話對於振興市場、確保香港金融服務業的持續繁榮和為本地青年創造機會至關重要。讓我們團結起來，支持香港作為全球金融中心的持久繁榮。

Join us: www.hkcmp.com

Check out our LinkedIn and article in HK business to learn more about us:

LinkedIn: www.linkedin.com/company/hkcapitalmarkets/

Article: <https://hongkongbusiness.hk/markets/news/hkcmp-urges-collective-effort-improve-local-capital-market>



About HKCMP

Founded by capital market professionals, HKCMP aims to promote Hong Kong as a global capital market. It fosters a diverse and inclusive business environment and supports small and medium-sized enterprises to thrive in the Hong Kong market by acting as a vital link between the market and regulatory bodies.

What we do

Amidst changing international market dynamics, HKCMP strives to restore Hong Kong Capital Market’s global prominence. We represent overlooked intermediaries, fostering meaningful dialogue with the Government, Hong Kong Exchanges and Clearing Limited, and the Securities Futures and Commission. This collective action and unbiased dialogue are crucial to revive the market, ensuring the continued prosperity of Hong Kong’s financial services sector and creating opportunities for local youth. Let’s unite to support Hong Kong’s enduring prosperity as a global financial hub.

Join us: www.hkcmp.com

Check out our LinkedIn and article in HK business to learn more about us:

LinkedIn: www.linkedin.com/company/hkcapitalmarkets/

Article: <https://hongkongbusiness.hk/markets/news/hkcmp-urges-collective-effort-improve-local-capital-market>



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Panel Discussion (II)
Chairman



葉天賜先生
Mr. Arnold Ip
香港資本市場專業人員協會主席
Chairman, Association of Hong Kong
Capital Market Practitioners

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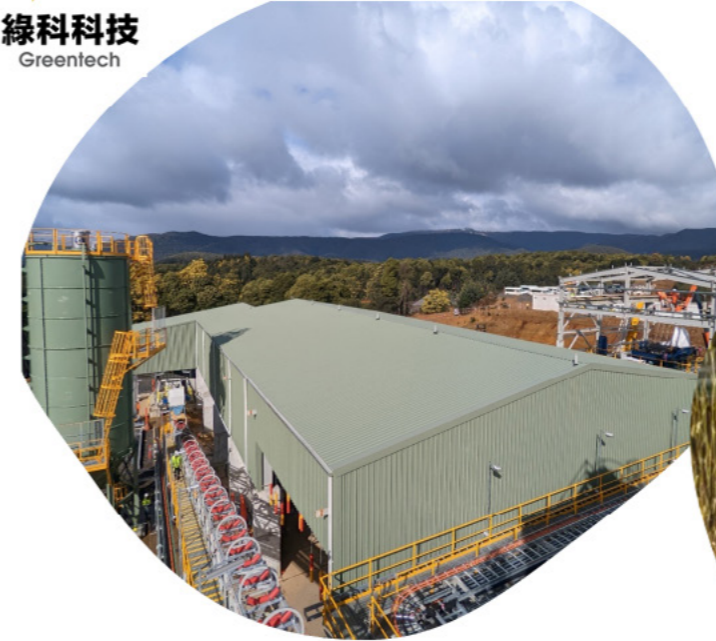
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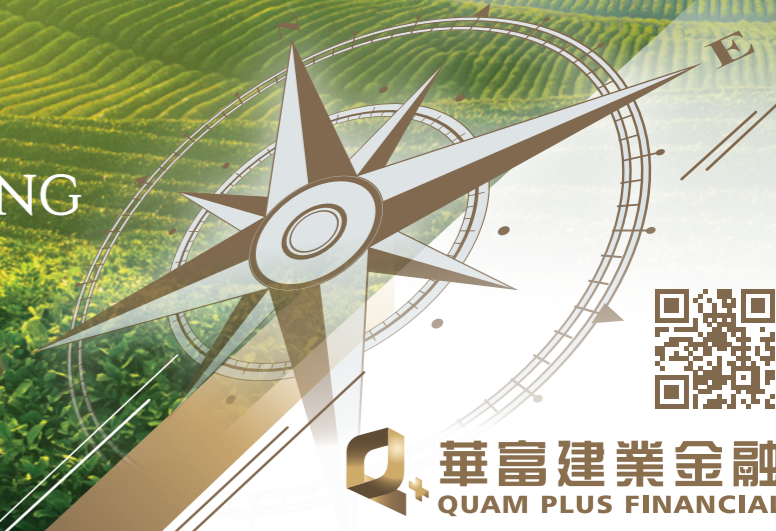
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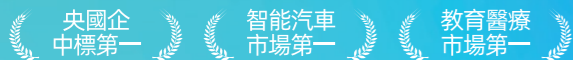
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